

**WILLAPA HARBOR HOSPITAL
INCOME STATEMENT
FOR THE PERIOD ENDED MAR 31, 2023**

-----CURRENT MONTH----->					
COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE	
\$ 426,921	\$ 520,077	\$ (93,156)	\$ 430,522	\$ (3,601)	
1,424,523	1,530,412	(105,889)	1,471,970	(47,447)	
1,424,085	1,177,626	246,459	1,348,401	75,684	
198,599	268,209	(69,610)	258,001	(59,402)	
\$ 3,474,128	\$ 3,496,324	\$ (22,196)	\$ 3,508,894	\$ (34,766)	
\$ 1,070,476	\$ 1,124,821	\$ (54,345)	\$ 1,005,369	\$ 65,107	
92,243	61,661	30,582	62,057	30,186	
5,862	15,626	(9,764)	26,792	(20,930)	
21,462	21,625	(163)	23,105	(1,643)	
\$ 1,190,043	\$ 1,223,733	\$ (33,690)	\$ 1,117,323	\$ 72,720	
\$ 2,284,085	\$ 2,272,591	\$ 11,494	\$ 2,391,571	\$ (107,486)	
\$ 101,833	\$ 29,726	\$ 72,107	\$ 47,820	\$ 54,013	
13,949	23,296	(9,347)	17,745	(3,796)	
\$ 2,399,867	\$ 2,325,613	\$ 74,254	\$ 2,457,136	\$ (57,269)	
\$ 1,303,556	\$ 1,270,387	\$ 33,169	\$ 1,183,375	\$ 120,181	
381,512	358,407	23,105	343,714	37,798	
196,107	210,165	(14,058)	204,582	(8,475)	
201,491	200,691	800	188,246	13,245	
55,066	47,457	7,609	48,816	6,250	
322,456	273,318	49,138	182,830	139,626	
7,442	8,031	(589)	12,189	(4,747)	
9,231	11,227	(1,996)	14,835	(5,604)	
15,810	19,963	(4,153)	18,119	(2,309)	
1,609	3,398	(1,789)	3,209	(1,600)	
57,537	54,099	3,438	35,709	21,828	
(32)	52,379	(52,411)	27,087	(27,119)	
\$ 2,551,785	\$ 2,509,522	\$ 42,263	\$ 2,262,711	\$ 289,074	
\$ (151,918)	\$ (183,909)	\$ 31,991	\$ 194,425	\$ (346,343)	
25,000	25,479	(479)	25,000	0	
\$ 38,831	\$ 61,711	\$ (22,880)	\$ 44,883	\$ (6,052)	
\$ (215,749)	\$ (271,099)	\$ 55,350	\$ 124,542	\$ (340,291)	
\$ 70,433	\$ 71,785	\$ (1,352)	\$ 69,152	\$ 1,281	
-	-	-	-	-	
(10,000)	(11,042)	1,042	(13,333)	3,333	
38,916	6,816	32,100	1,649	37,267	
\$ 99,349	\$ 67,559	\$ 31,790	\$ 57,468	\$ 41,881	
\$ (116,400)	\$ (203,540)	\$ 87,140	\$ 182,010	\$ (298,410)	
-9.45%	-11.93%	2.48%	5.21%	-14.65%	
-5.10%	-8.96%	3.86%	7.61%	-12.71%	

	<-----YEAR - TO - DATE----->				
	COMBINED	BUDGET	VARIANCE	PRIOR YEAR	VARIANCE
OPERATING REVENUES					
INPATIENT REVENUE	\$ 885,851	\$ 1,986,598	\$ (1,100,747)	\$ 1,681,697	\$ (795,846)
OUTPATIENT REVENUE	4,163,330	4,114,746	48,584	4,029,302	134,028
ER REVENUE	4,306,129	3,412,097	894,032	4,078,605	227,524
CLINIC REVENUE	688,859	710,024	(21,165)	724,767	(35,908)
TOTAL PATIENT REVENUE	\$ 10,044,169	\$ 10,223,465	\$ (179,296)	\$ 10,514,371	\$ (470,202)
REVENUE DEDUCTIONS					
CONTRACTUAL ADJUSTMENTS	\$ 3,166,767	\$ 3,265,608	\$ (98,841)	\$ 3,439,741	\$ (272,974)
CHARITY CARE	228,442	179,016	49,426	236,590	(8,148)
PRIVATE PAY DISCOUNT	35,334	45,365	(10,031)	50,423	(15,089)
ADMINISTRATIVE ADJUSTMENTS	76,090	62,784	13,306	100,652	(24,562)
TOTAL REVENUE DEDUCTIONS	\$ 3,506,633	\$ 3,552,773	\$ (46,140)	\$ 3,827,406	\$ (320,773)
NET PATIENT REVENUE	\$ 6,537,536	\$ 6,670,692	\$ (133,156)	\$ 6,686,965	\$ (149,429)
340b Revenue Retail (Net of fees)	\$ 219,849	\$ 86,302	\$ 133,547	\$ 107,120	\$ 112,729
OTHER REVENUE	43,812	67,635	(23,823)	37,883	5,929
TOTAL OPERATING REVENUE	\$ 6,801,197	\$ 6,824,629	\$ (23,432)	\$ 6,831,968	\$ (30,771)
OPERATING EXPENSES					
SALARIES AND WAGES	\$ 3,805,032	\$ 3,688,220	\$ 116,812	\$ 3,513,047	\$ 291,985
EMPLOYEE BENEFITS	1,082,790	1,040,538	42,252	961,262	121,528
PROFESSIONAL FEES	580,510	610,155	(29,645)	585,132	(4,622)
SUPPLIES	518,791	582,653	(63,862)	579,460	(60,669)
UTILITIES	152,870	137,778	15,092	153,793	(923)
PURCHASED SERVICES	757,617	793,502	(35,885)	486,429	271,188
RENTALS AND LEASES	21,444	23,317	(1,873)	45,275	(23,831)
INSURANCE	25,950	32,595	(6,645)	26,916	(966)
LICENSES AND TAXES	57,086	57,957	(871)	51,100	5,986
INTEREST EXPENSE	1,609	9,863	(8,254)	9,878	(8,269)
OTHER EXPENSES	144,493	157,062	(12,569)	86,805	57,688
BAD DEBT EXPENSE	85,192	152,067	(66,875)	40,301	44,891
TOTAL CASH OPERATING EXPENSES	\$ 7,233,384	\$ 7,285,707	\$ (52,323)	\$ 6,539,398	\$ 693,986
NET CASH FROM OPERATIONS	\$ (432,187)	\$ (461,078)	\$ 28,891	\$ 292,570	\$ (724,757)
NON CASH EXPENSE: OPEBB	75,000	73,973	1,027	75,000	-
NON CASH EXPENSE: Depreciation/Amort.	\$ 118,699	\$ 179,158	\$ (60,459)	\$ 132,923	\$ (14,224)
NET OPERATING INCOME / (LOSS)	\$ (625,886)	\$ (714,209)	\$ 88,323	\$ 84,647	\$ (710,533)
NON-OPERATING REVENUE					
TAX REVENUE	\$ 211,299	\$ 208,405	\$ 2,894	\$ 211,225	\$ 74
COVID-19 Funds Recognized	-	-	-	-	-
Contributions To	(35,000)	(32,055)	(2,945)	(173,655)	138,655
INTEREST INCOME	85,833	19,786	66,047	3,370	82,463
TOTAL NON-OPERATING REVENUE	\$ 262,132	\$ 196,136	\$ 65,996	\$ 40,940	\$ 221,192
NET INCOME / (LOSS)	\$ (363,754)	\$ (518,073)	\$ 154,319	\$ 125,587	\$ (489,341)
Margin - Net Operating Income / -Loss	-9.57%	-10.71%	1.13%	1.27%	-10.84%
Margin - Net Income / -Loss	-5.56%	-7.77%	2.20%	1.88%	-7.44%

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
March 31, 2023**

ASSETS	CURRENT MONTH	PRIOR MONTH	VARIANCE
CURRENT ASSETS:			
CASH & INVESTMENTS	\$ 11,774,934	\$ 11,133,985	\$ 640,949
ACCOUNTS RECEIVABLE, NET	2,673,618	2,791,387	(117,769)
MISCELLANEOUS RECEIVABLES	714,345	753,040	(38,695)
THIRD PARTY RECEIVABLE	0	0	0
INVENTORIES	237,553	238,044	(491)
PREPAID EXPENSES	210,313	147,641	62,672
TOTAL CURRENT ASSETS	\$ 15,610,762	\$ 15,064,096	\$ 546,665
ASSETS LIMITED AS TO USE:			
BOND REPAYMENT -	\$ 25,347	\$ 25,209	\$ 137
BOARD DESIGNATED - EQUIPMENT	-	-	-
PROCEEDS OF DEBT ISSUE	-	-	-
TOTAL ASSETS LIMITED AS TO USE	\$ 25,347	\$ 25,209	\$ 137
PROPERTY, PLANT & EQUIPMENT:			
LAND & LAND IMPROVEMENTS	\$ 1,099,700	\$ 1,099,700	\$ -
BUILDINGS	7,566,219	7,565,078	1,140
FIXED & MOVEABLE EQUIPMENT	6,936,131	6,389,243	546,888
CONSTRUCTION-IN-PROGRESS	733,092	1,170,632	(437,541)
TOTAL PROPERTY, PLANT & EQUIPMENT	\$ 16,335,141	\$ 16,224,653	\$ 110,488
LESS: ACCUMULATED DEPRECIATION	12,350,176	12,311,345	38,830
NET PROPERTY, PLANT & EQUIPMENT	\$ 3,984,965	\$ 3,913,308	\$ 71,657
LONG TERM ASSETS:			
DEFERRED FINANCING COSTS	\$ -	\$ -	\$ -
OTHER ASSETS	1,428,668	1,428,668	-
TOTAL LONG TERM ASSETS	\$ 1,428,668	\$ 1,428,668	\$ -
TOTAL ASSETS	\$ 21,049,741	\$ 20,431,282	\$ 618,460

**WILLAPA HARBOR HOSPITAL
BALANCE SHEET
March 31, 2023**

LIABILITIES & FUND BALANCE			
CURRENT LIABILITIES:			
ACCOUNTS PAYABLE	\$ 389,872	\$ 425,981	\$ (36,109)
ACCRUED PAYROLL & OTHER LIABILITIES	1,821,724	1,727,761	93,964
INTEREST PAYABLE	1,608	-	1,608
DUE THIRD PARTIES	534,602	632,981	(98,379)
OTHER CURRENT LIABILITIES	1,301,763	1,372,196	(70,433)
CURRENT PORTION OF L-T-D	85,000	-	85,000
TOTAL CURRENT LIABILITIES	\$ 4,134,570	\$ 4,158,919	\$ (24,349)
LONG TERM DEBT:			
ACCRUED PTO	\$ 390,670	\$ 421,463	\$ (30,793)
BONDS PAYABLE	765,000	-	765,000
NOTES PAYABLE	-	-	-
PENSION LIABILITY	2,245,339	2,245,339	-
OPEBB LIABILITY	3,841,289	3,816,289	25,000
LEASES	-	-	-
TOTAL LONG TERM DEBT	\$ 7,242,298	\$ 6,483,091	\$ 759,207
LESS CURRENT PORTION	-	-	-
NET LONG TERM DEBT	\$ 7,242,298	\$ 6,483,091	\$ 759,207
CONTINGENT LIABILITIES	\$ -	\$ -	\$ -
FUND BALANCE:			
CURRENT YEAR GAIN (LOSS)	\$ (363,755)	\$ (111,980)	\$ (251,775)
UNRESTRICTED FUND BALANCE	10,036,628	9,901,252	135,376
TOTAL FUND BALANCE	\$ 9,672,873	\$ 9,789,272	\$ (116,399)
TOTAL LIABILITIES & FUND BALANCE	\$ 21,049,741	\$ 20,431,282	\$ 618,460

**WILLAPA HARBOR HOSPITAL
2023 HOSPITAL STATISTICS
FOR THE PERIOD ENDING MAR 31, 2023**

CURRENT MONTH						YEAR-TO-DATE				
ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR		ACTUAL	BUDGET	PRIOR YR	% BUDGET	% PRIOR YR
21	23	25	91.3%	84.0%	DISCHARGES	47	69	75	68.1%	62.7%
82	80	74	102.5%	110.8%	ACUTE CARE PATIENT DAYS	163	319	295	51.1%	55.3%
3.90	3.48	2.96	112.3%	131.9%	LENGTH OF STAY	3.47	4.62	3.93	75.0%	88.2%
2.65	2.58	2.39			INPATIENT AVERAGE DAILY CENSUS	5.26	10.29	9.52		
575	295	334	194.9%	172.2%	OBSERVATION HOURS	1,810	1,468	1,660	123.3%	109.0%
8	3	3	266.7%	266.7%	SURGERY, RECOVERY & ANESTHESIA CASES	21	16	16	131.3%	131.3%
27	39	38	69.2%	71.1%	ENDO PROCEDURES	65	76	71	85.5%	91.5%
450	389	365	115.7%	123.3%	RADIOLOGY EXAMS	1,198	1,034	1,027	115.9%	116.7%
243	154	191	157.8%	127.2%	CT SCANS	664	476	546	139.5%	121.6%
54	46	43	117.4%	125.6%	MRI	111	116	134	95.7%	82.8%
177	82	144	215.9%	122.9%	ULTRASOUND EXAMS	344	212	367	162.3%	93.7%
47	55	51	85.5%	92.2%	MAMMOGRAPHY EXAMS	134	135	125	99.3%	107.2%
4	7	9	57.1%	44.4%	NUC MED	19	19	23	100.0%	82.6%
5,688	6,917	6,427	82.2%	88.5%	LAB TESTS	14,552	18,727	19,199	77.7%	75.8%
57	170	184	33.5%	31.0%	EKG TESTS	407	511	532	79.6%	76.5%
20	43	32	46.5%	62.5%	RESPIRATORY THERAPY TREATMENTS	129	134	215	96.3%	60.0%
441	273	302	161.5%	146.0%	ER VISITS	815	791	876	103.0%	93.0%
27	41	81	65.9%	33.3%	SURGERY CLINIC VISITS	112	129	170	86.8%	65.9%
1,121	1,531	1,268	73.2%	88.4%	WILLAPA MEDICAL CLINIC VISITS	3,495	4,053	3,525	86.2%	99.1%